

Assessment Account Monthly Balance Chart

Annual Assessment Dues — \$660.00

Minimum acceptable monthly payment — \$55.00

\$660.00 Assessment Applied For Upcoming Calendar Year Dues – Usually Mid December				
Payment is due on the 5th of the month. A ten day grace period is permitted.	$12 \times 55 = 660$ Pay This Amount	Balance After Posting	If payment isn't received, a one-time fee of \$20.00 will be charged on the 16th of each month. Late fees will only be charged for outstanding balances more than this amount on this date and will never exceed \$20.00 per month.	
January 1—Assessment Applied		\$ 660.00		
January 15	\$ 55.00	\$ 605.00	\$ 605.00	January 16
February 15	\$ 55.00	\$ 550.00	\$ 550.00	February 16
March 15	\$ 55.00	\$ 495.00	\$ 495.00	March 16
April 15	\$ 55.00	\$ 440.00	\$ 440.00	April 16
May 15	\$ 55.00	\$ 385.00	\$ 385.00	May 16
June 15	\$ 55.00	\$ 330.00	\$ 330.00	June 16
July 15	\$ 55.00	\$ 275.00	\$ 275.00	July 16
August 15	\$ 55.00	\$ 220.00	\$ 220.00	August 16
September 15	\$ 55.00	\$ 165.00	\$ 165.00	September 16
October 15	\$ 55.00	\$ 110.00	\$ 110.00	October 16
November 15	\$ 55.00	\$ 55.00	\$ 55.00	November 16
December 15	\$ 55.00	\$ 0	\$ 0	December 16

* Unless following a Signed Payment Plan Agreement and Paying as Agreed.

* To Avoid the Late Fee, In the Amount Of \$20, Please Pay \$55.00 or more, on or before the 15th of each month.

FAQ—I made a partial payment, but I still received a late fee. Why?
Buildium checks the account balance on the 16th of each month.
The amount listed in the chart here is the trigger to apply late fees.
Buildium ONLY checks the balance on the 16th, not the payments.

The Annual Assessment Dues in the amount of \$660.00 will be posted to all Owner Accounts and will be available for payment via the Buildium Resident website or app at any time. Our governing documents dictate that Assessments be applied annually and are due when it accrues. Assessment Dues are due on or before January 15th, they are considered late on the 16th. Timely payment of Annual HOA Dues helps sustain the HOA’s standard operating budget, as well as assisting the Board to manage planned and unexpected expenses more accurately and reliably as they arise.

Alternative Payment Plan Agreements (PPAs) are available for homeowners who are unable to submit payments in full. Alternative payment plans are for the purpose of bringing balances to zero by the end of the year. Therefore, the minimum acceptable monthly payment is \$55. A late fee in the amount of \$20 will be applied on the 16th of each month for balances greater than the “Balance After Posting” amount in the above table. **Please remember, Buildium ONLY checks the balance on the 16th, not whether or not a payment has been posted, regardless of the amount of payment.** For homeowners, whose ‘Balance Due’ exceeds \$660, a minimum monthly payment will be determined by property management. Late fees will not be applied to homeowner accounts with on-time payments in accordance with signed PPAs. You must sign the PPA and return a copy to Julie. An unsigned PPA is not valid.

Annual Assessment Dues are \$660 per year beginning in 2026.